

Executive MBA

Faculty of Business Administration |
Institute of Management

Prague University of Economics and Business

emba.vse.cz/english

PROGRAM IN A NUTSHELL

- One of the best business schools in Central and Eastern Europe
- Quality guaranteed by prestigious international accreditations EQUIS and AMBA
- Demanding general MBA degree with 2,5 years of study taught in English
- Experienced lecturers both with academic and corporate backgrounds
- Case studies from leading global universities used in lectures
- Curriculum consists of lectures, skills seminars, corporate workshops, individual and group reflections, consulting project, and final master thesis
- Diverse cohorts of experienced students (10 years of professional experience on average) coming from 13 countries
- Tuition fee CZK 345k – available multiple installments
- Deadline for first round of applications 11 June 2023, deadline for second round 6 September 2023



A WORD FROM THE EXECUTIVE DIRECTOR

Ing. Vojtěch Opleštil, MIM

Our goal is to equip our students not only with a **wealth of knowledge**, but also with the **skills and attitudes** that will enable them to successfully lead teams and organisations in today's complex and changing world.

I believe that such tools are best acquired in a **diverse group of students and teachers**.




I am glad that among the students we have representatives of various industries, Czech and international companies, people with previous economic, technical and humanities education. **Our teachers combine academic excellence with extensive practical experience**: they include associate professors, professors and individuals from leading positions in large companies, in consultancy or law firms. In corporate workshops, we meet with successful Czech and international companies and assist by providing solutions for their fundamental problems.

Our wish is **not to be a simple programme**. This is not the goal of our faculty. On the contrary, we believe that preparing for today's complex situation must be **challenging**. This is why we provide maximum service to our students so that they have minimum obstacles for their studies. Feedback from our graduates indicates that this programme focus and concept are realistic.

I wish you to join us on this journey. I believe that as our graduates, you **bring real value to your organisations and companies**, not just in better financial results, but in a better society.

WELCOME TO THE FACULTY OF BUSINESS ADMINISTRATION



The Faculty of Business Administration (FBA) at the Prague University of Economics and Business is among the **most respected schools** in Central and Eastern Europe focused on the field of management. Our mission is to **generate and transmit knowledge, develop skills, and form attitudes** for the successful management of companies and organisations in a changing global environment.

The FBA has, as the only faculty in the Czech Republic, the prestigious international **EQUIS accreditation**. This signifies that the FBA ranks among the 1% of best business schools in the world.

In the **Financial Times Master in Management Ranking 2021** our faculty ranked 14th with the international CEMS MIM programme, entering the company of prestigious schools such as Esade Business School (16th) or WU (Vienna University of Economics and Business) (18th). In the current **The Economist 2021 Masters in Management ranking**, the CEMS MIM ranked 23rd. Finally, the MBA programme offered by FBA is consistently evaluated as one of the Top 3 MBA programmes in Eastern Europe.

The **MBA programme** of the Faculty of Business Administration received the prestigious AMBA accreditation. International accreditation AMBA is considered the world's most important accreditation in the field of MBA studies. To date, worldwide only 286 of the best business schools have been awarded this recognition, such as, the University of St. Gallen or HEC Paris. The faculty has been conferred with AMBA accreditation as the only such institute in the Czech Republic.

PROGRAMME STRUCTURE AND ITS ELEMENTS

The programme structure comprises 14 modules with individual subjects including Consulting Project and Master Thesis / Business Project, 5 skills seminars, 4 corporate workshops, and individual and group reflections. Full list of subjects available at <https://emba.vse.cz/english/mba-program/program-structure/>

Year	Term	Module	Subject	Seminars, Workshops & Reflections
1 st year	Winter term	REAPING THE BENEFITS OF THE PROGRAMME	> M0 Taking off: Intro Bootcamp	> Solving case studies (part of the induction phase) > Corporate Workshop > Individual Reflection > Group Reflection
		MASTERING THE FOUNDATIONS	> M1 Management & Leadership > M2 Finance > M3 Microeconomics & Investment Decision Making	> Resolving problems creatively in a structured way > Corporate Workshop > Individual Reflection > Group Reflection
	Summer term	MANAGING YOUR BUSINESS	> M4 People Management > M5 Marketing > M6 Governance, Ethics, Tax, Audit & Law	> Communicating with impact: storytelling and presentation-building > Corporate Workshop > Individual Reflection > Group Reflection
2 nd year	Winter term	SPECIALISING AND WIDENING YOUR HORIZONS	> M7 Specializations > M8 Information Technologies > M9 Economics > M10 International Experience	> Negotiating successfully in a business and management environment > Corporate Workshop > Individual Reflection > Group Reflection
	Summer term	LEADING YOUR TEAM, LEADING YOUR FIRM	> M11 Entrepreneurship, Innovation, and Sustainability > M12 Corporate Strategy and Its Execution > M13 Consulting Project	> Decision-making without the mental traps > Corporate Workshop > Individual Reflection > Group Reflection
Master Thesis / Business Project	Winter term	APPLYING YOUR KNOWLEDGE AND SKILLS	> M14 Master Thesis / Business Project	

Modules and Courses

- The courses aim to build a theoretical background and its application to solve case studies. For easier orientation they are grouped into modules.
- Each course begins with a 60–90-minute online session wherein the lecturer introduces the course content and the main issues addressed. They also assign reading and visual materials to read and watch before the intensive session.
- The online meeting is held 1,5 weeks before the intensive session. Prior to the intensive session, students are tested to gauge their understanding of the materials, which carries a 20% weight on the overall grade.
- The meeting is then followed by a 2-day intensive session. The lecturer presents the theoretical knowledge and the results of the practical studies and shares their insights from practice. During which, they moderate the exchange between students. During the second day, students work together to solve a case study. This work carries an 80% weight in the overall course assessment.
- The modules end with an individual exam in the form of an essay on the assigned topics and on the application in practice.
- Teaching is conducted in English. For the Financial Accounting and Law we offer the option to choose and complete the course in English or Czech.

PROGRAMME STRUCTURE AND ITS ELEMENTS

Skills Seminars

- Skills seminars develop key competencies and skills that enable you to better apply the knowledge acquired in your daily managerial work. Each seminar takes the form of several online sessions and one physical session on campus.
- During the course of the study, 4 seminars are continuously included, 1 in each semester.

Consulting Project

- The aim of the Consulting Project is to support students' ability to solve a complex business problem in a team under the guidance of an academic tutor. Compared to Corporate Workshops, this is a solution to a more complex problem with a time commitment of over 100 hours. It thus represents an intermediate step between courses, corporate workshops, and the Master Thesis / Business Project. Topics are selected in collaboration with faculty partners or external companies.

Master Thesis / Business Project

- The final thesis focuses on the individual application of the knowledge gained during the study to a problem that the participants solve in the company or business.
- The student can choose whether to select a more theoretically oriented topic (Master Thesis) or focus primarily on solving a practical problem (Business Project). The topic is identified and refined with the academic supervisor. The study is concluded with a successful defence.

Corporate Workshops

- During the corporate workshops, student groups solve real problems. The workshops permit students to compare their own experiences and suggestions with managers of successful companies, learn about different industries, and develop the knowledge and skills acquired.
- Emphasis is placed on the diversity of topics, the realism of the problem, and the openness of the company to share the information needed to understand the context for the proposed solutions. Students are assessed for their outcomes as a team.
- There is 1 corporate workshop held each semester.

Reflections

- The purpose of the reflections is to enable all students to better understand the knowledge they have gained and to relate to the challenges they face in their organisations.
- Students are invited to identify and agree – to the best of their ability – the issues they wish to focus with their work supervisors, colleagues and teams.
- During individual reflections, students discuss their challenges and insights with faculty experts. During group reflections, students share their experiences and solutions with 4-5 other students from pre-determined groups.

OUR LECTURERS

We maximally integrate theory with practice. In the courses we use case studies from excellent international universities. Courses are conducted by experienced and qualified lecturers from the Faculty and selected experts from the business and industry. Meet some of them:

Tanweer Ali

Tanweer holds an MA degree in Mathematics from the University of Oxford as well as the CFA (Chartered Financial Analyst) and FRM (Financial Risk Manager) designations. Before entering academia, Tanweer had a ten-year career in finance, both in the United Kingdom and in the Czech Republic. At VŠE, his current research interest is in the field of corporate governance.



Daniela Pauknerová

Daniela is an Associate professor at our Faculty, where she heads the Department of Managerial Psychology and Sociology. She holds her Ph.D. in the field of work and organizational psychology at the Charles University. Daniela has large experience from business practice, where she works as a consultant and lecturer. She has also been awarded as the Excellent Teacher of the Faculty. In her professional, scientific and pedagogical work, she mainly deals with the issues of leadership and personal development.



Richard A. Novák

Richard is an expert in ethical AI, digitalization and IT management. He graduated from the Czech Technical University and received his Ph.D. in Big Data Ethics from the Faculty of Informatics and Statistics at VŠE. He founded the Prague Data Ethics Lab and teaches courses related to Ethical AI and IT Governance at VŠE. Founded and currently serves as CEO of OmniCrane, a startup focused on applying AI to SalesTech and MarTech. He held the position of VP at telecommunications companies T-Mobile Czech Republic, GTS Czech and Director of IT Services at Slovak Telekom.



Gunther Herr

Gunther is professor for Complex Business Innovation Strategies at the Steinbeis Hochschule and has lectureships at the University of Applied Sciences in Coburg. He works for the WOIS Innovation Institut for innovation research and strategic corporate development in Coburg. He is author and co-author of numerous publications on innovation-strategies, including the book The Illogic of Innovation – How do you manage Leadership through Contradictions.



WHAT OUR STUDENTS AND ALUMNI SAY



Class profile
2022/23



35%
INTERNATIONAL



23%
WOMEN



11,1 YEARS
AVERAGE
PROFESSIONAL
EXPERIENCE



FROM 13
COUNTRIES



Matteo Mariani (Secretary General, Italian-Czech Chamber of Commerce and Industry, alumnus 2021)

The VSE FBA Executive MBA program has been a great professional and personal experience. It gave me the possibility to complete my education, cover the gaps in many fields, and acquire a strategic mindset. I was very satisfied with the quality of the program and the very practical approach.



Kateřina Makohus (District Manager Czech Republic, Slovakia, Denmark, Swarovski, student)

I went into the MBA with the expectation of gaining new management skills and networking. This decision was one of the best as I met classmates from different countries with different backgrounds. The program is very well designed from a theoretical and practical point of view and I have already been able to apply the knowledge in daily retail business.



Taťána Nodesová (Senior Business Partner - Finance SC, BMI Group, student)

I have to say that the study has exceeded my expectations. One of the reasons why I chose this program was the prestigious international accreditation and developing knowledge in sustainability, the latest trends in financing and strategy and a global approach to research, innovation and AI. All of which I take full advantage of and have already benefited from the knowledge I have gained.



Andrian Gaju (CEO, Platinum Gate, alumnus 2023)

As a recent graduate, I can confidently say that the program exceeded my expectations. The curriculum was well-balanced, providing in-depth knowledge of various business functions. The networking opportunities among peer students were exceptional, allowing me to build lasting relationships with like-minded professionals.

ADMISSION CRITERIA AND TUITION

Admission criteria

- Minimum of a Bachelor's Degree (or equivalent)
- At least 6 years postgraduate professional experience in a responsible managerial position or at a leadership level (The MBA is a post-experience degree seen as a career accelerator or means to make a career shift after a minimum 3 years professional managerial experience)
- Proof of English knowledge (test in English is not required for native English speakers and if the student's previous education was fully in English – this fact must be confirmed, following certificates are accepted: TOEFL minimum points of the test in these versions: PBT: 567, CBT: 227, IBT: 79; IELTS at least score 6,5 (Academic) or preferable higher score; Cambridge ESOL at least FCE, preferable CAE (A, B, C) or CPE (A, B, C); or the equivalent of another internationally accepted English certificate corresponding at least to the "B2" level of the CEFR or preferable higher levels "C1" and "C2".

Tuition

- The tuition fee is set at 345 000,- CZK. This price includes: tuition for all courses, skills seminars, corporate workshops, reflections, use of case studies, Master Thesis / Business Project supervision and consultations, light refreshments while on campus, participation in 1 social event each semester
- Tuition fee can be paid entirely in one payment at the onset of your studies or spread over:
 - 5 instalments (at the beginning of each semester) in the amount of 77 300,- CZK, approx. 3 300 EUR (total 386 500,- CZK, approx. 16 450 EUR).
 - 10 instalments (beginning of each quarter) in the amount of 39 700,- CZK, approx. 1 700 EUR (total 397 000,- CZK, approx. 16 900 EUR).
 - 30 instalments (at the beginning of each month) of 13 800,- CZK, approx. 600 EUR (total 414 000,- CZK, approx. 17 600 EUR).
- Tuition fees can be paid in CZK and EUR. The price is converted at the current exchange rate on the date the invoice is issued.

CONTACT INFORMATION



Further information can be found at <https://emba.vse.cz/english/>



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